



PRESS RELEASE

FOR IMMEDIATE RELEASE

21 March, 2018

ETIQA CROSSES RM1 BILLION PROFIT MILESTONE FOR THE FIRST TIME

Kuala Lumpur – Etiqa Group Insurance & Takaful registered a breakthrough PBT, surpassing the RM1 billion mark for the first time to reach RM1.01 billion for the financial year ended 31 December 2017. This translates to an increase of 18.5% from the RM855.0 million achieved in the previous corresponding year.

The group affirmed its strength and leadership in the industry with total assets of RM34.47 billion, total combined gross premium and contribution of RM6.2 billion, and investment income of RM1.23 billion.

With this strong performance, Etiqa maintained its top position in the General Insurance and General Takaful segment with 11.8% market share and fourth position in the Life/Family (New Business) segment with 8.9% market share for the Malaysian market.

For our strategic channels, Etiqa's story is even more compelling; asserting its position in the market as the top online insurer in Malaysia with more than 70% market share. Meanwhile, Etiqa's bancassurance channel has a commanding market share of 19.0% in regular premium sales.

Our strong performance has also been given recognition in the form of A-, and AAA ratings for both Etiqa Insurance Berhad and Etiqa Takaful Berhad from notable rating agencies, Fitch Ratings and RAM Ratings, respectively.

"2017 proved to be another successful year for us. At Etiqa, we have always recognized the importance of providing exceptional customer service. As a result, we are continuing with our efforts to ensure that dealing with Etiqa is fast and easy. This includes our claims processes, and will be expanded to our sales processing and post sales servicing as well," said Kamaludin Ahmad, CEO Etiqa Group Insurance & Takaful.

"We look forward to a great year in 2018, where we will continue with our drive towards innovation and customer service. Our ultimate aim is to ensure all aspects of a customer's experience with Etiqa are fast and easy" he added.

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About Etiqa

Etiqa is a true multi-channel distributor of Insurance and Takaful products via its 10,000 agency force, 24 Insurance and Takaful branches, more than 350 Maybank branches, ATMs and other third-party banks, providing full accessibility and total convenience to customers in Malaysia. Regionally, we have expanded our wings and set up base in Singapore, the Philippines and also Indonesia.

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