

Elite Takafulink

Enjoy your family moments and the flexibility to protect them.



Ahli Kumpulan



eTiQa

Takaful

Protection that gives you time with your family and the wealth that they deserve.

Few things are as precious as your loved ones. That is why you cherish every second you spend with them, and you strive to enjoy as much of your family as possible.

Now with Elite Takafulink, you will get to accumulate wealth while you enjoy the best of times with your family and ensure that they are well protected. Elite Takafulink is a plan that provides you flexible protection riders that comes with the opportunity to invest for higher potential returns.

With its takaful investment-linked feature, you have the option to invest in any one of the available funds to accommodate your investment objective and risk level. You will also be covered with basic protection like death and Total & Permanent Disability (TPD) and comprehensive choices of protection riders.

Elite Takafulink is a regular contribution takaful investment-linked plan which not only offers you death and TPD protection, it also offers an element of investment. For more comprehensive protection, you may choose to add the optional riders that suit your lifestyle.



Basis of Contract

This plan applies the Wakalah concept, whereby the participant nominates Etiqa Takaful as the Takaful Operator to act on the participant's behalf to invest and manage both Participant Investment Fund (PIF) and Tabarru' Fund. The contribution paid for the plan will be allocated to the PIF after the deduction of Wakalah Fee, which is the upfront fee deducted from the contribution paid. The allocated contribution will be used to purchase units in the fund(s) of your selection.

This plan also applies the Tabarru' concept, whereby the participant agrees to donate or contribute a specified portion from the contribution paid to the Tabarru' Fund for the purpose of mutual aid and assistance to the participant in case of need. The Tabarru' Charge will be deducted monthly from the PIF and dripped into the Tabarru' Fund. If the Tabarru' Fund is insufficient to pay for the takaful benefits, the Takaful Operator will make good on the insufficiency by providing a benevolent loan (Qard Hasan) and this amount will be paid to the Takaful Operator with no interest from the surplus of Tabarru' Fund. We are entitled to receive 50% of the net distributed underwriting surplus for that financial year from the Tabarru' Fund as a Performance Fee for being responsible in operating and managing the Tabarru' Fund. The remaining 50% of the distributed surplus will be distributed to the participant.

Key Benefits

Basic Protection Coverage: Death and Total & Permanent Disability

In the event of death of the person covered, the basic sum covered plus the account value less any indebtedness shall be payable in one lump sum.

In the event of TPD (before age of 65 years old next birthday), the account value will be paid out in one lump sum, regardless of account value amount. Should the basic sum covered payable (per life basis) is equal or less than RM1 million, it shall be paid in one lump sum. Should the sum covered be more than RM1 million, then the balance of basic sum covered shall be payable one (1) year later after the first payment was made subject to the Takaful Operator's maximum per life limit.

If the person covered dies or is affected by Total & Permanent Disability before age 5 at the next birthday, we shall pay in full the aggregate sum covered if it does not exceed RM200,000. If the aggregate sum covered exceeds RM200,000, we shall pay the balance according to the following table:

Age Next Birthday	Percentage of Aggregate Sums Covered
1	20%
2	40%
3	60%
4	80%
5 and above	100%

The limit is only applicable to payment of the sum covered and does not affect any payment of account value that determined on the next valuation.

Loyalty Bonus

Upon completion of the 5th, 10th and 15th certificate year, you will be rewarded 6% of account value or 3% of your original annual contribution which exclude Elite Takaful Savings Top-up Rider's contribution (whichever is lower), for maintaining the plan and paying your contribution on time.

No Lapse Provision Period

We're offering No Lapse Provision for the first 3 certificate years to ensure the certificate status remains in-force even though the account value is zero; with the condition that the target contributions are paid on a timely basis without contribution holiday, and no withdrawal from the account value is made during the period.

During the No Lapse Provision Period, the certificate charges will continue to be deducted from the account value. If there is insufficient account value, any shortage will need to be paid by future contribution.

Flexibility and Control of Your Plan

Withdrawal Option

You can withdraw from your account at anytime, subject to a minimum one-time withdrawal of RM500 with a minimum account balance of RM1,000 at no extra charge.

Top-up Option

Maximize your investment potential by making additional deposits of contributions through the investment top-up facility. You have the flexibility to top-up contributions in a lump sum amount at anytime, or request for regular instalments. With Elite Takaful Savings Top-up Rider, 95% of the rider's contributions will be invested into the funds of your choice to boost your savings.

Flexibility to Change Sum Covered and Contribution Amount

You can opt to vary your sum covered or regular contribution that suit your needs at different life stages. This option can be exercised on your certificate anniversary.

You may choose to increase the sum covered on your certificate anniversary up to the maximum allowable limit before certificate anniversary nearest to age 65 next birthday and subject to underwriting. You may also reduce your sum covered with condition the sum covered should not be lesser than the minimum sum covered allowable for the contribution amount selected. The minimum amount allowed for increase or reduction in sum covered is RM5,000, in multiples of RM1,000 and subject to minimum sum covered of RM5,000.

You can also have flexibility to increase or reduce the regular contribution on your certificate anniversary. If you opt to increase your regular contribution, the minimum amount allowed is RM50, for all modes of payment. And if you opt for reducing your contributions, the reduced annualised contributions must not be less than the minimum contribution i.e. RM1,200.

Note: **Withdrawal Option** and **Reduce Contribution** are allowed as long as there are sufficient units in the certificate to cover the deduction of charges. Under these options, there is possibility that the certificate may terminate early due to exhaustion of units.

Maturity Benefit

Upon completion of the certificate tenure by the surviving person covered, the account value less any indebtedness shall be payable.

Surrender Benefit

You may surrender your certificate at any point of time. Upon surrender of the certificate, the value of the cancelled units which is the Net Asset Value (NAV) determined on the next valuation after your written surrender request are received and approved by us, shall be payable.

Eligibility

Person Covered	Min entry age: 14 days Max entry age: 65 years old (ANB) certificate matures on person covered's age 88 years old (ANB), subject to sufficiency of account value to sustain the certificate
Participant	Min entry age: 17 years old (ANB)

ANB = Age Next Birthday

Etika Takaful Funds

You can choose to invest in either 1 with 100% allocation or combination of the following funds:

Funds	Fund Details
Dana Syariah Seimbang	The fund will invest at least 15% in Shariah compliant equities listed on Bursa Malaysia and at least 25% in Shariah compliant fixed income securities, and any remaining funds will be invested in cash and fixed deposits. The mixture of equities, fixed income securities, cash and fixed deposits are determined based on the fund manager's expectation of returns for each asset class. This expectation is based on an analysis of the economy, interest rates, and fluctuations in the equity market. The individual equities are selected based on the fund manager's view as to those equities which will outperform the index, and is based on an analysis of the underlying company's management quality, income growth potential and market position. The fixed income securities, with an overall average credit rating of single A or better, are selected based on the duration outstanding for the individual securities, and view on movement in interest rates. This investment approach is active.
Dana Pendapatan Prima Takaful	The fund will invest at least 80% of the fund in Shariah compliant fixed income securities and any remaining funds in cash and fixed deposit. The fixed income securities, with an overall average credit rating of single A or better, are selected based on the duration outstanding for the individual securities, and view on movement in interest rates. This investment approach is active.
Dana Ekuity Prima Takaful	The fund will invest at least 80% of the fund in Shariah compliant equities listed on Bursa Malaysia, and any remaining funds in cash and fixed deposits. The individual equities are selected based on the fund manager's view as to those equities which will outperform the index, and is based on an analysis of the underlying company's management quality, income growth potential and market position. This investment approach is active.

You can opt for fund mixing where the allocation can be split among funds subject to a minimum 10% and in multiple of 1%. The total allocation of all funds must be 100%.

You have the flexibility to switch between the funds to suit your changing needs at a later stage in life. With 4 free switches allowed on every certificate year, subject to terms and conditions, you have an opportunity to attain higher returns by investing in a wide range of funds based on your risk appetite and investment ambition.

You also have the flexibility to switch funds at anytime to take advantage of the opportunities in the investment market.

Contribution Allocation

You can sign up for the Elite Takafulink plan with just a minimum contribution of RM100 per month. You will receive takaful coverage and investment allocation that increases over time up to 100%.

Contribution allocation will be used to purchase the units of your preferred takaful Investment-linked fund(s) to investment units after deduction of Wakalah Fee. Wakalah Fee is the unallocated contributions which consist of agent's commission and distribution related expenses. Contribution allocation is as below:

Certificate Year	Allocated Contribution Rates (% of Contribution)	Wakalah Fees (% of Contribution)
1	40%	60%
2	40%	60%
3	50%	50%
4	70%	30%
5	85%	15%
6	85%	15%
7 onwards	100%	0%

Wakalah Fee for top-up contribution is 5%.

Fees and Expenses

- The Fund Management Fees (% of NAV) are as below:

Dana Syariah Seimbang	1.20%
Dana Pendapatan Prima Takaful	1.00%
Dana Ekuiti Prima Takaful	1.50%

The fund management fee will be deducted at each valuation in the unit pricing and is reflected in the unit price.

- An administration charge of RM6.36 will be deducted monthly via cancellation of units from your account.
- 4 free fund switches are available every certificate year. Any subsequent switches in that same certificate year will be charged a fee of RM26.50 each.
- Tabarru' Charge, which will vary according to your age, gender, occupation and health condition, will be levied every month for this plan and the riders (if any). This would be deducted monthly via cancellation of units from your account.

Major Exclusions

To keep the benefits affordable, no benefit amount will be paid due to the following causes:

Cause	Death benefit	Total and Permanent Disability benefit
Suicide within one year of plan commencement	x	
Attempted suicide		x
Participation in criminal act, illegal act, strike, riot or civil commotion		x
Participation in a dangerous or hazardous, activity or non-commercial aviation		x
Consumption of alcohol or drugs		x
Provoking physical violence		x
Inhalation of poison, gas or fumes		x
Intentional self-inflicted injury, failure to follow medical advice or to unreasonably delay obtaining medical treatment		x

Note:

1. If the person covered commits suicide while sane:
 - Within 1 year from the issue date or the date of the latest reinstatement of the certificate, we shall pay the account value at the next valuation immediately after the notification of claim.
 - After 1 year from the issue date or date of the latest reinstatement of the certificate, we shall pay 60% of the basic sum covered and the account value at the next valuation immediately after the notification of claim.
2. If the person covered commits suicide while insane, we shall pay the full amount of the basic sum covered and the account value at the next valuation immediately after the notification of claim.

Risk Disclosure

All investments carry some form of risk and takaful Investment-linked funds are exposed to various types of risks. Participant should be prepared to accept a certain degree of risk when investing their money and should consider the following potential risks when investing in takaful investment-linked funds:

1. Market Risk

The value of takaful investment-linked funds may decline over a given time period due to economic changes or other events that impact a large portion of the market, including political events. However, efficient asset allocation and diversification can provide protection against market risk because different parts of the market tend to perform differently at any time in relation to the economic cycles.

2. Inflation Risk (Purchasing Power Risk)

The possibility that the value of assets or income will decrease as inflation shrinks the purchasing power of a currency. Inflation causes money to decrease in value at some rate, whether the money is invested or not. This is also true when the rate of inflation outpaces the rate of return arising from these investments.

3. Liquidity Risk

The risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to evade or reduce loss, which results in the participants not being able to access their money quickly or without cost when needed.

4. Profit Rate Risk

The possibility that the fluctuations in market profit rates may affect the value of takaful investment-linked funds, and the ongoing income on those funds. A fall in profit rates will increase the value of the funds linked to profit rates, but will result in a lower ongoing income.

5. Credit Risk

The risk of loss of principal or loss of a financial reward stemming from a borrower / customer's failure to repay a loan/financing or otherwise meet a contractual obligation.

6. Price Risk

The risk that the value of a security or portfolio of securities may decline in the future. In this case, price risk is applicable to all equities listed in the FBM Top 100 (excluding Maybank and its subsidiaries).

7. Reclassification of Shariah Status Risk

This risk refers to the currently held Shariah compliant securities in the portfolio of Shariah compliant funds may be reclassified to be non Shariah compliant in the periodic review of the securities by the Shariah Advisory Council of the Securities Commission Malaysia, the Shariah adviser or the Shariah Boards of the relevant Islamic indices or other relevant Shariah adviser. If this occurs, the value of the fund may be affected.

For Your Attention

- 1. This plan is an investment-linked takaful plan that is tied to the performance of the underlying assets, and it is not a pure investment product such as unit trust or fixed deposit.**
2. The contents of this brochure may be changed without prior notice.
3. This brochure is a summary of the terms and conditions of the plan. This brochure is not a legally binding contract or commitment.
4. Please request a marketing illustration from your Etiqa Family Takaful Agent, prior to submitting an application for the plan. The marketing illustration contains additional details on the terms and conditions of the plan. Please review the marketing illustration to satisfy yourself that the benefits fulfil your needs and that the contributions are affordable. Note that the optional benefits (riders) charges, Tabarru', are charged via deduction of units, which will deplete the account value. You should also consider the fees and charges involved.
5. Should your application for the plan be accepted by us, a takaful certificate will be sent to you to confirm commencement of the plan. Please refer to the takaful certificate for the full, legally binding terms and conditions of the plan. Should you choose to cancel this plan, for whatever reason, please notify us in writing within 15 days after the receipt of the takaful certificate. Upon such cancellation we will refund the value of units in respect of any contributions invested plus any charges deducted, less medical fees if any, which were incurred in making this plan application.
6. Please pay any contributions due within 31 days of the contribution due date. Contributions will be due regularly at intervals over the duration of the plan, as set out in the takaful certificate. Failing to pay contributions when due will discontinue all your benefits under the plan. The duration of the takaful coverage is also subject to the sufficiency of the account value to sustain the takaful certificate.

7. Participating in an investment-linked takaful plan requires a long term commitment, as it is not advisable to hold the certificate for a short period of time, in view of the high initial costs. If you cancel the plan in the early years, you may receive an amount that is less than the amount you have contributed.
8. The returns from your investment will be based on the actual performance of the Investment fund and is NOT GUARANTEED. Investment risks under the takaful certificate will be borne solely by the participant and the account value may be less than the total contributions contributed to the investment fund.
9. We have the right to revise the rates, fees, charges, benefits, terms and conditions under this certificate. Three months prior notice will be given of the effective date of such change, except for the Medical benefit where the prior notice period is 30 days. Such changes will be applicable from the takaful certificate anniversary following the effective date of such change. Revisions may arise due to changes in legislation or regulations, including taxation, or other factors which are unexpected and permanent. These factors can include claims trends, for example due to medical cost inflation.
10. All contributions, Tabarru' charges, other charges, and fees (if applicable), paid by you under the plan will be subjected to charges or taxes, including Goods and Services Tax, and you may qualify for personal tax relief on this plan subject to the decision of the relevant tax authorities in Malaysia.
11. Should you require additional information on investment-linked takaful, or family takaful, and medical and health takaful, please refer to the *insuranceinfo* booklets on 'Investment-linked Takaful', 'Family Takaful' or 'Medical and Health Takaful'. These booklets are available at all our branches, or can be obtained from your Etiqa takaful agent, or by visiting www.insuranceinfo.com.my.

Etiqa Online 1300 13 8888
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Etiqa Family Takaful Berhad (266243-D)
(Formerly known as Etiqa Takaful Berhad)
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and regulated by Bank Negara Malaysia)

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Takaful